

WELLAND CANAL.

This Canal is intended to connect Lakes Erie and Ontario by a Ship Navigation—Locks 22 feet wide by 100 feet in length, 8 feet depth of water. The capital Stock of the Company is Two Hundred Thousand Pounds, Canada Currency, divided into Sixteen Thousand Shares, being £12. 10s. each, or Fifty Dollars.

There has been subscribed by Individuals, principally

in New York, in 1826..... 6893 Shares ..£86,162 10

By the Prov. Govt. of Upper Canada 4000 £50,000 0

By the Prov. Govt. of Lower Canada 2000 £25,000 0

By Individuals in New York, in March last..... 640 8,000 0

Remaining unsubscribed..... 2467 £30,837 10

..... 16,000 £200,000 0

There has been actually paid in and expended on this work, up to the close of last season, £165,041. 12s. 6d.

This Canal will be finished during the present year, to admit the free passage of Vessels between those Lakes, by the Niagara and Welland Rivers; to effect which, the Sum of Fifty Thousand Pounds is required, which it is proposed to raise, by disposing of the Stock now on hand, viz. 2467 Shares, equal to £30,837, and procuring a Loan from Government for the remainder.

Although there is reason to suppose, from the extent of country connected by so short a cut, and at so trifling an expense, (as well as from the Revenue actually received on the Erie Canal, which commences immediately opposite it,) that it may prove a profitable investment, although they are induced to Subscribe the Sums opposite their respective names, in consideration of the Public advantages the Colony must derive from the undertaking being speedily completed.

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The Money will be required as follows:—25 per Cent. to be paid into the hands of the Bankers of the Company on or before 30th June next.—25 per Cent. on or before 30th September.—25 per Cent. on or before 30th December; and the remainder on the 1st February, 1829.

NAMES.	RESIDENCE.	No. of Shares.	Amount.
			£ s. d.
Duke of Wellington	London.	50	562 14 0
Right Hon. Mr. Huskisson		20	225 0 0
Right Hon. H. Goulburn		10	112 10 0
R. W. Hay, Esq.		10	112 10 0
Sir Herbert Taylor		5	56 5 0
Sir Henry Harding		10	112 10 0
Lord E. S. Beresford		50	562 14 0
Lord Downes		10	225 0 0
Alexander Baring, Esq.		100	1135 8 0
Edward Ellice, Esq.		100	1135 8 0
Right Hon. R. W. Horton		10	112 10 0
Thomas Wilson, Esq.		50	562 14 0
A. W. Roberts, Esq.		50	562 14 0
Major Moody, R. E.		20	225 0 0
H. Bliss, Esq.		50	562 14 0
James Putnam, Esq.		10	112 10 0
Thomas Telford, Civil Engineer		20	225 0 0
Alexander Nimmo, Civil Engineer		20	112 10 0
Samuel Gale, Esq. Montreal		50	562 14 0

